

LEWIS W. PARKER, III

CERTIFIED PUBLIC ACCOUNTANT

P.O. Box 6510, 9L PRINCESS ROAD

LAWRENCEVILLE, N.J. 08648.

TEL.: 609-896-2177

FAX: 609-844-0133

Agency Fee Report Fiscal Period July 1, 2013 - June 30, 2014

Based on the chargeable and nonchargeable expenses for the year ended June 30 2014, AFTNJ calculated the agency fee per capita for the 2014 – 2015 year to be as follows:

AFTNJ's Delegate Assembly approved per capita rates effective July 1, 2013.

July 2014 through June 2015 12 months @ \$10.00 = \$120.00

The estimated chargeable expenses for the 2014 - 2015 year are $\$120.00 * 85.00\% = \102.00

Therefore, non-chargeable expenses for the 2014 - 2015 year are $\$120.00 * 15.00\% = \18.00

The non-chargeable percentage is derived by dividing the expenses that are nonchargeable by the total expenses incurred.

This AFTNJ report must be combined with the AFT and your local reports and be provided to agency fee payers at least 30 days prior to the collection of the first agency fee for the school year 2014 – 2015 or the appropriate dues year for each Local.

AFT NEW JERSEY

Agency Fee 7/1/13 - 6/30/14

	<u>TOTAL EXPENSES</u>	<u>CHARGEABLE EXPENSES</u>	<u>NON CHARGEABLE EXPENSES</u>
Salaries	783,538	\$ 666,007	\$ 117,531
Fringe Benefits	220,942	187,801	33,141
Payroll Taxes	69,967	59,472	10,495
Depreciation	10,676	10,676	-
General Insurance	3,580	3,043	537
Dues, Donations & Memberships	1,502	-	1,502
Legal defense	2,094	2,094	-
Health and safety	133	133	-
Organizing	12,225	11,614	611
Rebate to Locals	37,264	37,264	-
Office Expenses	35,346	32,376	2,970
Rent & Maintenance	3,130	2,817	313
Professional fees	96,667	74,716	21,951
Meetings/Conferences	62,740	58,069	4,671
	<u>\$ 1,339,804</u>	<u>\$ 1,146,082</u>	<u>\$ 193,722</u>
TOTAL EXPENSES	<u>\$ 1,339,804</u>	<u>\$ 1,146,082</u>	<u>\$ 193,722</u>